

Name: _____

Period: _____

CHAPTER	15	SECTION	“Industry’s Golden Age” <i>American Cultures 1</i>	TOTAL POINTS
		1		/25

I. Define the following terms (7 pts.):

1. *trunk lines* _____

2. *laissez-faire capitalism* _____

3. *Social Darwinism* _____

4. *proprietorships* _____

5. *partnerships* _____

6. *corporation* _____

7. *stock* _____

8. *stockholders* _____

9. *dividends* _____

10. *limited liability* _____

11. *trust* _____

12. *monopoly* _____

13. *economies of scale* _____

14. *vertical integration* _____

15. *horizontal integration* _____

16. *Sherman Antitrust Act* _____

II. Complete the following sentences (1 pt. each):

1. Coal-fed _____ engines powered the factories, which produced the goods that generated economic growth, but it was _____, not steam, that spurred industrialization in the late 1800s.
2. The _____ process, developed by Henry Bessemer and William Kelly independently, was a method of steel making that burned off the _____ in molten iron with a blast of hot air and could produce more steel in a _____ than older techniques could turn out in a week.
3. George Westinghouse's compressed air _____ increased railroad safety by enabling the _____ and all the cars to stop at the same time.
4. By the end of the 1800s, more than a million _____ had been installed in U.S. offices and homes.
5. Driven by steam, water, or other energy source, the _____, or electric _____, produced enough electrical energy to run a factory.
6. By the end of the century, electrical lights were replacing _____ and horse-drawn vehicles had given way to electric _____.
7. Social _____ believed that any attempts to help the poor or less capable slowed social _____.
8. _____ realized that by buying _____ in bulk and producing goods in large quantities he could lower production costs and increase _____.
9. To help drive his competitors out of business, _____ made deals with suppliers and transporters to receive _____ supplies and freight rates.
10. By placing high _____ on imports, the federal government allowed U.S. businesses to take command of the _____ market.

III. Answer questions 1, 2, 3, 5 on page 465 of your textbook, using complete sentences. If necessary, use a separate sheet of paper. (2 pts. each)

